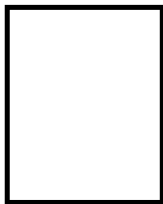
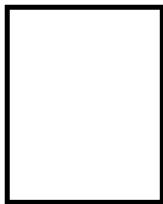
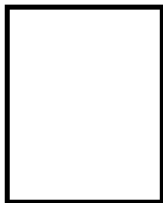
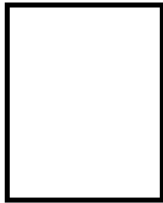
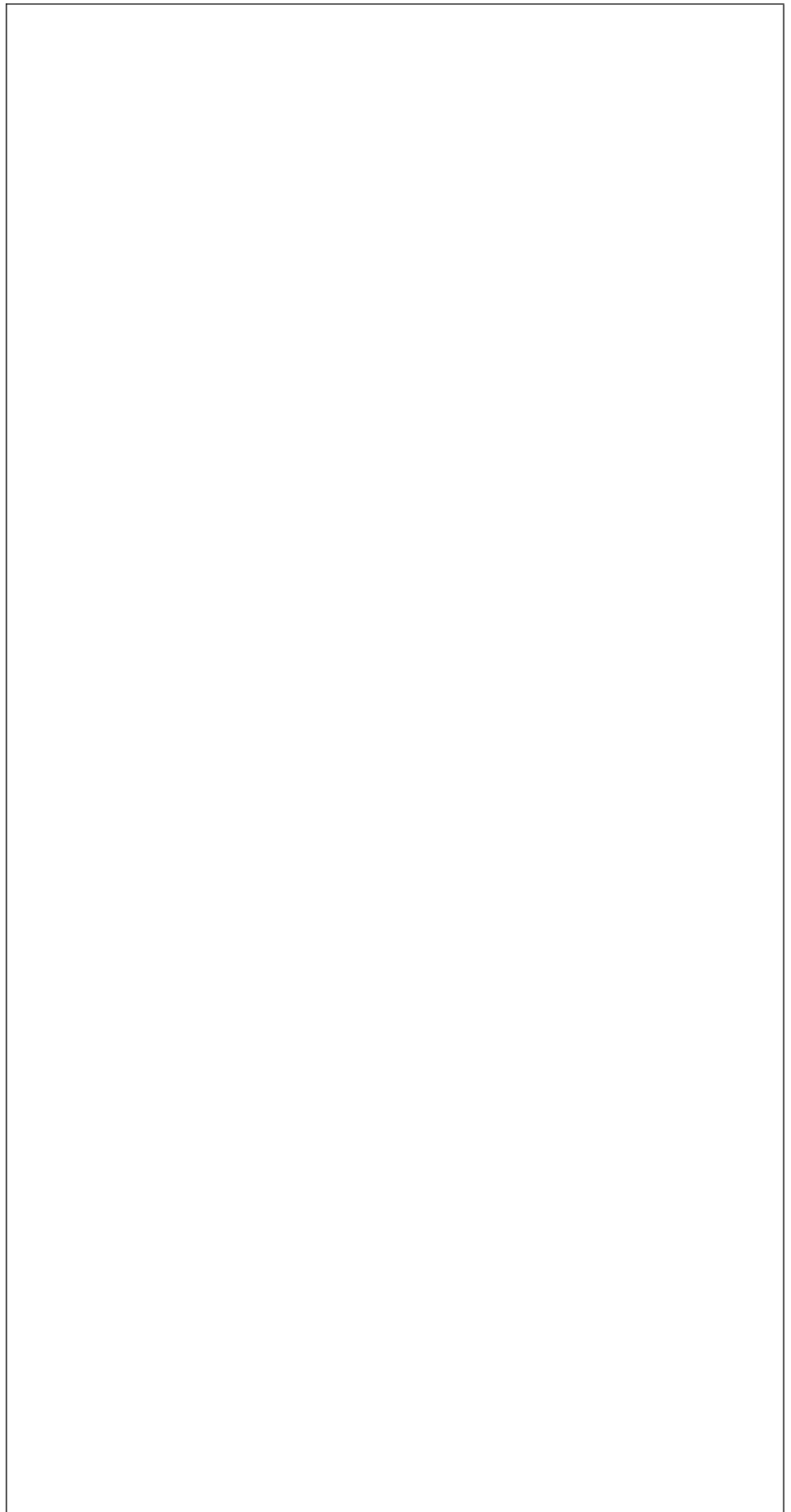
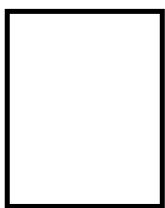
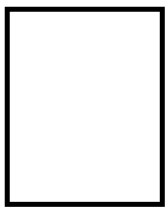
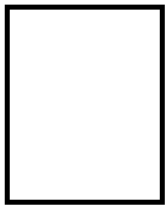
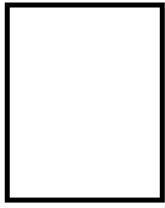
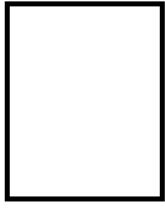


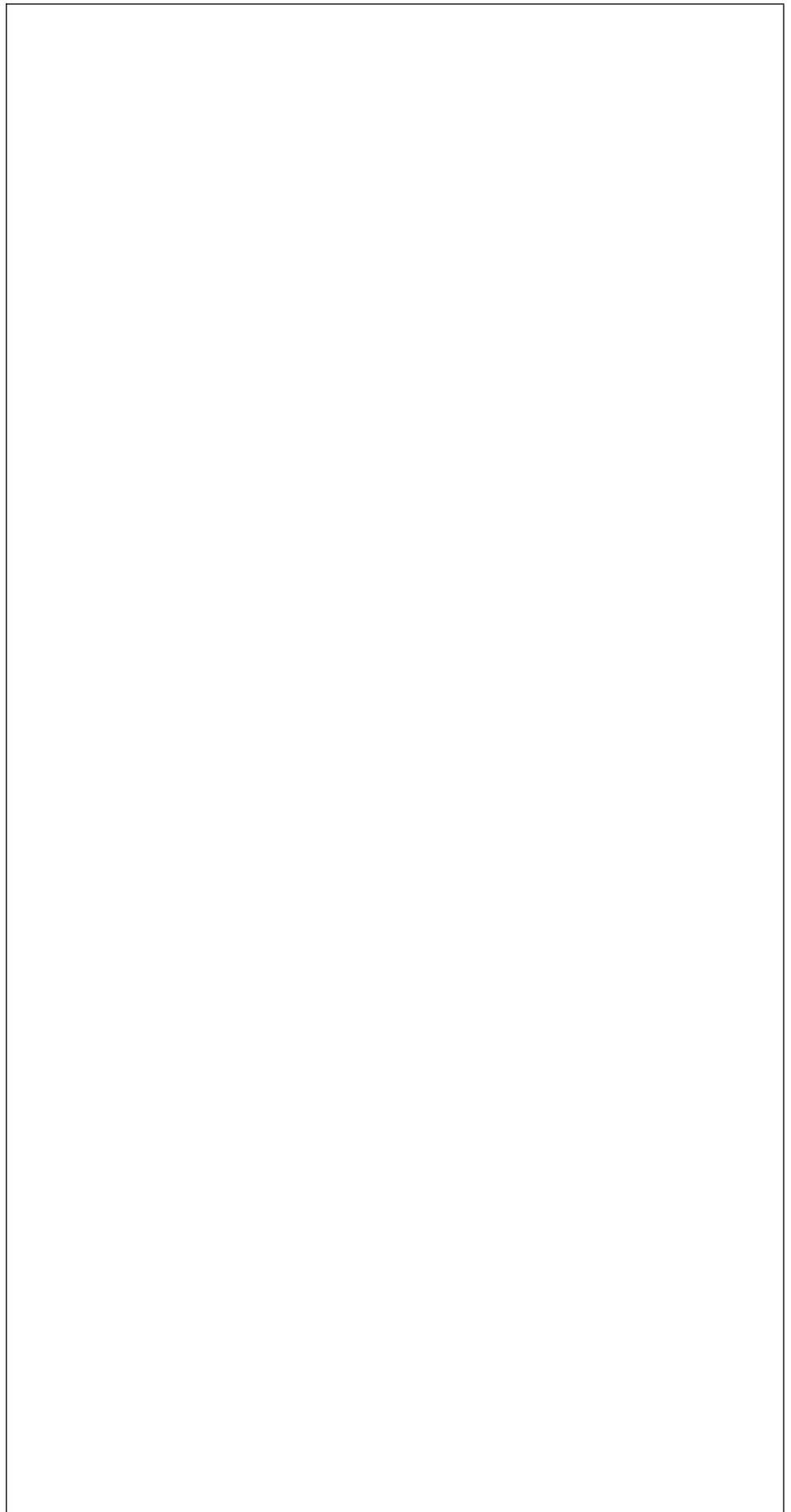
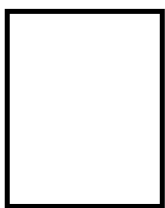
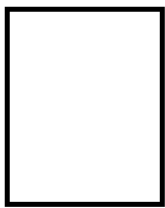
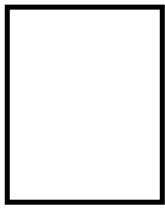
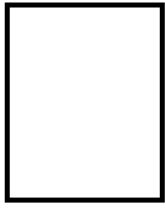
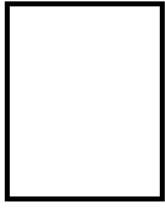
**TO:** Audit Committee

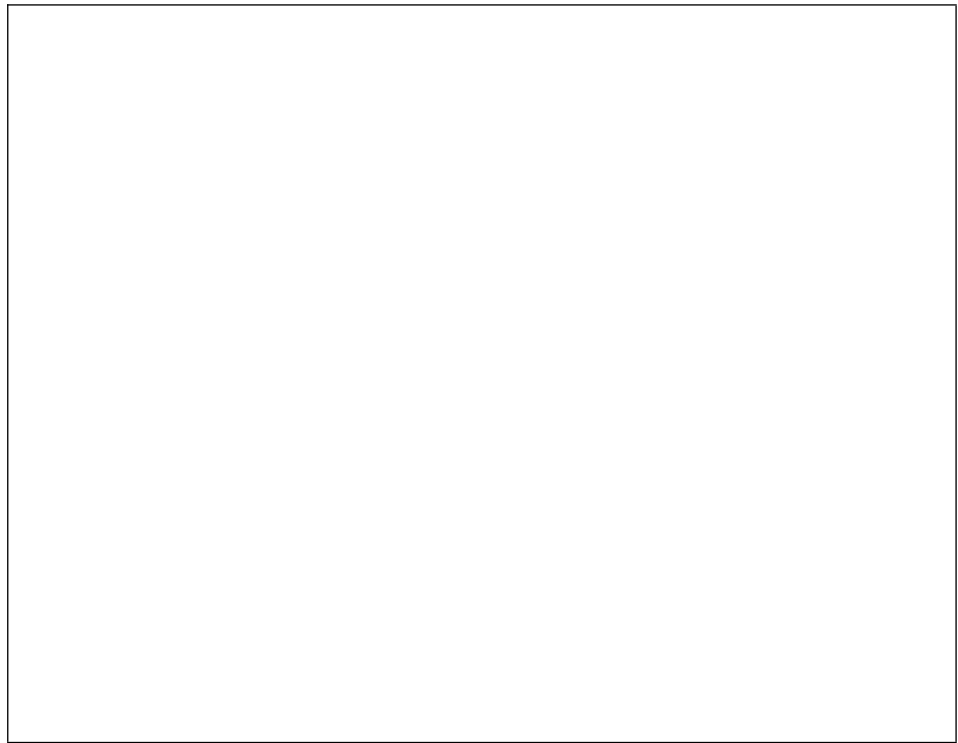
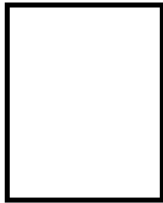
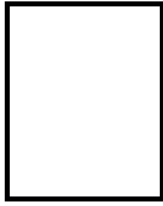
**FROM:** Audit & Assurance Manager

**DATE:** 16 April 2013









**PORTFOLIOS AFFECTED:** All

**WARDS AFFECTED:** All

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**TITLE OF REPORT:** Risk Management – 2012/13 Quarterly Review

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**1. PURPOSE**

To provide Members with details of the risk management activity that has taken place since the last report to Audit Committee in January.

**2. RECOMMENDATIONS**

Members are recommended to re-affirm their support for the Council's approach to Risk Management and to note progress made on the Corporate Risk Register as at the end of Quarter 4 2012/13.

**3. KEY ISSUES**

The Corporate Risk Register records the risks that relate to the achievement of the Council's strategic objectives. Actions have been identified to strengthen controls.

The Corporate Risk Register currently contains a total of 12 risks. A full list of the risks is attached at Appendix 1. The table below shows the number of risks that are aligned to each of the corporate priorities:

<b>Corporate Priority</b>	<b>No of Risks</b>
Jobs	2
Housing	2
Health	2
Young people	2

Vulnerable people	4
Making your money go further	6
Impact	3
Working with you	4
Delivering high quality services	7

Currently the top corporate risk is:

Priority	Risk Ref No.	Risk Summary	Risk Owner
1	001	Adequacy of Resources	Denise Park

Actions and target dates to strengthen controls for each risk have been identified and agreed with Risk Owners and key contacts for each risk. Progress will be monitored and reported to future meetings.

It should be noted that the Council’s risk register reflects current economic circumstances, reductions in government funding and their impact on the Council and its activities.

Zurich Municipal has recently completed a health check of the Council’s business continuity arrangements. The report of Zurich’s findings notes that there is clear commitment, support and buy in for business continuity management from senior management. It also recognises that significant progress has been made in strengthening the BCM arrangements over the last 18 months at both a corporate and departmental to implement the Business Continuity Strategy.

The report identified that a proactive business continuity programme is in place driven by the Strategic Risk and Resilience Forum, Risk, Business Continuity & Governance Group and corporate Civil Contingencies team. Zurich have acknowledged that the next challenge is to keep the momentum on this area going. A number of areas have been identified for consideration to improve and further strengthen our approach and the arrangements in place.

#### **4. RATIONALE**

The Council recognises that risk management is not simply a compliance issue, but rather it is a way of viewing its operations with a significant impact on long-term viability. Risk Management helps to demonstrate openness, integrity and accountability in all of the Council’s activities. It also benefits how we operate.

Risk management is an on-going process and requires review and monitoring.

As stated in the Corporate Risk Management Strategy the Audit Committee will receive a summarised quarterly report setting out progress against corporate risk management action plans.

#### **5. POLICY IMPLICATIONS**

There are no policy implications arising from this report.

#### **6. FINANCIAL IMPLICATIONS**

There are no financial implications arising from this report.

## **7. LEGAL IMPLICATIONS**

There are no legal implications arising from this report.

## **8. RESOURCE IMPLICATIONS**

There are no direct resource implications arising from this report.

## **9. CONSULTATIONS**

The Corporate Risk Register has been updated by the Strategic Risk & Resilience Forum and has been approved by Chief Executive Strategy Group.

CONTACT OFFICER: Jodene Bibby & Colin Ferguson

DATE: 5 April 2013

BACKGROUND PAPERS: None.